

How to Determine a Budget

Minnesota Cabinets, www.minnesotacabinets.com

The biggest myth about custom cabinetry is the question: who can afford them? Though pricing can go from affordable to astronomical, anyone looking for quality cabinetry can get what they want without busting the bank.

Designing your new kitchen will add substantial value to your home. One of the most important elements to determine when beginning your project is your budget. Communicating this to your designer allows them to quickly determine the appropriate products for your project.

A good way to determine a budget for your project is to start with a percentage of your home's value. This percentage ranges from 8%-30% of a home's value depending on the level of quality that is selected. (Example: 15% of a \$200,000 home = \$30,000). Then use the following breakdown to determine what percentage of your total will be used for each part of the project:

Cabinets	40%	or	\$12,000
Countertops	9%	or	\$2,700
Appliances	10%	or	\$3,000
Lighting/Electrical	10%	or	\$3,000
Wall Covering	3%	or	\$900
Floor Covering	8%	of	\$2,400
Labor	20%	or	\$6,000
TOTAL			\$30,000

Of course there are many variables in pricing out a project, but working with a qualified Designer and Contractor should make the construction process go smoothly.

To see a budgeting calculator please see the following link:

<http://www.holidaykitchens.com/project/budgeting.php>

Another good website to check out is:

<http://www.remodeling.hw.net/costvsvalue/desmoines.html>

This will give you national averages and averages specific to the region you select.

For Example: Des Moines or Minneapolis area.